

BP Plastics plans to give consistent dividends

BP PLASTICS Holding Bhd (BPPLAS) is planning to reward shareholders with consistent dividends amounting from 20 to 40 per cent of its net profits following successive years of respectable earnings. While BPPLAS does not have a formal dividend policy now, it has been consistently rewarding its shareholders approximately within 30 to 40 per cent of profit after tax since the company listed on Bursa Malaysia in 2005. At the company's fifth annual general meeting yesterday, BPPLAS' shareholders approved the first and final tax exempt dividend of 4 per cent or 2 sen per share, which represents approximately 31 per cent of its 2008 profit after tax.