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**“Stretching Beyond” – BPPLAS Achieved Improved Profit
After Tax of RM17.1 million for FY 2010**

Batu Pahat, 23 May 2011 – BPPLAS celebrated its 20th Anniversary on 1st May 2010 with the theme of “Stretching Beyond”, marking the milestone transformation of BPPLAS’ from a small cottage industry to one of the largest Polyethylene (PE) Film Manufacturers in Malaysia, specializing in Cast Stretch Film and Blown PE Film utilized by a broad market spectrum.

The BPPLAS Group successfully withstood the volatile period of 2009, delivering an improved Sales Revenue of RM220 million and Profit Before Tax of RM22.1 million in FY2010 as compared to Revenue of RM175.2 million in FY2009 and Profit Before Tax of RM19.5 million in FY2009. The higher revenue and Profit Before Tax were attributed to strategic decision to focus on new product innovation, cost control and streamlining of core products which the Group has competitive advantage, both in domestic and global markets.

Mr. Lim Chun Yow, Chairman and Managing Director of BPPLAS said the Group’s continued discipline in its vision to leverage on superior state-of-the art equipment and its focus on human capital development led to the provision of market cost competitive and high quality products to customers worldwide.

The Group shall continue to pursue growth on an organic approach for its existing PE Film packaging business by focusing on learning and growth, internal capacity building and process efficiency improvement, market expansion and brand building, plus innovation to enhance the Group’s competitiveness and profitability to realize its vision to be the packaging specialist of choice in Asia Pacific region.

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He added that despite the uneven global economic recovery in different parts of the world, the continuing growth momentum in emerging and developing Asia, high consumer confidence and increasing private consumption shall serve to propel Asia for a solid growth in 2011.

Meanwhile, strong cash flow position and prudent financial management has also contributed to the Group achieving Profit After Tax (PAT) of RM17.1 million in FY2010 as compared to RM15.6 million in FY2009. EPS improved to 9.51 sen in FY2010 from 8.67 sen in FY2009 in line with the overall improvements.

Speaking at the Annual General Meeting, Mr Lim announced that in conjunction with the 20th Anniversary, BPPLAS Board had declared an interim tax exempt dividend of 4 sen per share, which was effected to shareholders' e-Dividend account on 25th March 2011. This was in view of the Group's improved performance and to reward shareholders for their continuous support and unwavering commitment through the years.

Since listing on Bursa Malaysia in 2005, the Board has consistently returned about 30% to 42% of the Group's PAT to reward shareholders for their invaluable support. No final dividend is proposed for FY2010 since the interim dividend payment of RM7.2 million (RM5.4 million in FY 2009), representing approximately 42% of PAT, has already exceeded the Board's aspiration to distribute 20% to 40% of PAT.

To Stretch Beyond its financial performance to deliver sustainable superior return to shareholders and after reviewing its financial position and strong cash flow generation capacity, the Group has decided to diversify into agricultural investment, specifically in rubber cultivation. The decision to select Cambodia for rubber cultivation is due to the availability of arable land, cost consideration and outlook for natural Rubber (NR) demand for the next few decades.

Mr CY Lim is confident that the application for economic land concession will be forthcoming in the immediate future and any future developments will be announced in due course as appropriate.

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About BPPLAS

BP Plastics Holding Bhd ("BPPLAS" or "Group") is a leading producer of multi-layer cast stretch film and blown plastic film and bag, supplying throughout Malaysia and exports. Established in 1990, the Group began by supplying polyethylene bags to the garment and textile industries and today produces multilayer cast stretch film and high quality blown plastic film & bags for various industrial, commercial, logistic and warehousing usages. Listed on the Main Board of Bursa Malaysia in February 2005, BP Plastics has a wide customer base of over 680 companies in more than 32 countries worldwide.

Headquartered in Batu Pahat, Johor, the Group employs more than 350 staffs and operated more than 90 units of manufacturing machineries. BP Plastics Holding Bhd. is traded under the Bursa Malaysia Main Board symbol BPPLAS. For more information, please visit <http://www.bpplas.com>